

SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,

Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
2 Other Income	37.22	33.73	22.55	104.54	55.91	85.95
3 Total Revenue (1+2)	11,389.69	11,131.10	8,038.36	33,471.82	21,341.26	32,906.38
4 Expenses						
Cost of Materials consumed	6,639.75	7,769.49	4,968.75	20,462.38	13,494.14	18,294.22
Changes in inventories of finished goods and work-in-progress	583.78	(801.70)	(1,203.96)	165.56	(2,082.95)	(1,611.47)
Labour, Stores and other project expenses	1,565.47	1,643.17	2,335.54	5,194.73	4,590.56	8,377.03
Employee benefits expense	464.31	461.48	333.08	1,305.66	922.76	1,267.19
Finance costs	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Depreciation and amortisation expense	166.48	149.18	134.84	460.76	388.49	525.30
Other expenses	990.09	900.58	811.73	2,958.88	2,251.87	3,299.12
Total Expenses	10,907.15	10,676.70	7,774.74	32,112.20	20,589.50	31,691.26
5 Profit/ (Loss) before exceptional items and tax (3-4)	482.54	454.40	263.62	1,359.62	751.76	1,215.12
6 Exceptional items	-	-	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	482.54	454.40	263.62	1,359.62	751.76	1,215.12
8 Tax Expense						
Current Tax	134.48	122.21	41.86	374.01	128.37	198.81
Deferred Tax	(11.08)	(7.16)	44.00	(28.78)	115.56	212.51
Tax for earlier years	-	-	-	-	-	56.98
Total Tax Expenses	123.40	115.05	85.86	345.23	243.93	468.30
9 Profit/ (Loss) for the period (7-8)	359.14	339.35	177.76	1,014.39	507.83	746.82
10 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.85	0.78	0.67	2.57	2.01	3.43
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.19)	(0.23)	(0.65)	(0.70)	(0.86)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	13.10	(16.40)	(24.74)	(1.35)	(19.08)	(6.54)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	(3.30)	4.13	8.65	0.34	6.67	1.65
Total Other Comprehensive Income (Net of Tax) (a+b)	10.43	(11.68)	(15.65)	0.91	(11.10)	(2.32)
11 Total Comprehensive Income For The Period (9+10)	369.57	327.67	162.11	1,015.30	496.73	744.50
Paid up Equity Share Capital (Face Value Re 1 per Share)	112.85	105.24	102.67	112.85	102.67	105.24
Other Equity						8,806.54
Earnings per equity share (not annualised)						
Basic EPS (in Rs)	3.33	3.23	1.66	9.56	4.75	7.00
Diluted EPS (in Rs)	3.33	3.00	1.66	9.56	4.75	6.53



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SKIPPER LIMITED

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products	9,066.78	8,456.38	5,176.58	25,809.33	15,300.68	22,310.42
Polymer Products	935.31	1,041.41	1,086.17	2,929.03	3,491.35	4,526.38
Infrastructure Projects	1,350.38	1,599.58	1,753.06	4,628.92	2,493.32	5,983.63
Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
(b) Segment Results						
Engineering Products	970.85	949.22	582.29	2,800.11	1,680.32	2,468.46
Polymer Products	21.80	28.75	34.87	74.98	143.80	178.94
Infrastructure Projects	93.99	113.05	120.69	311.48	145.19	384.24
Total	1,086.64	1,091.02	737.85	3,186.57	1,969.31	3,031.64
Less: Interest Expense	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Add: Interest Income	29.66	29.73	20.21	88.39	49.11	74.87
Less: Un-allocable Expenditure net-off unallocable income	136.49	111.85	99.68	351.11	242.03	351.52
Profit/ (Loss) Before Tax	482.54	454.40	263.62	1,359.62	751.76	1,215.12
(c) Segment Assets						
Engineering Products	21,529.56	22,076.35	20,222.34	21,529.56	20,222.34	20,893.44
Polymer Products	4,557.63	4,262.17	4,325.16	4,557.63	4,325.16	4,231.57
Infrastructure Projects	5,779.77	5,616.49	3,558.15	5,779.77	3,558.15	4,185.27
Unallocated	2,297.75	2,132.98	1,987.03	2,297.75	1,987.03	2,072.44
Total Segment Assets	34,164.71	34,087.99	30,092.68	34,164.71	30,092.68	31,382.72
(d) Segment Liabilities						
Engineering Products	9,408.33	12,268.63	9,566.16	9,408.33	9,566.16	11,027.74
Polymer Products	1,029.70	1,457.26	844.10	1,029.70	844.10	845.08
Infrastructure Projects	2,799.68	2,513.43	2,282.99	2,799.68	2,282.99	3,934.75
Unallocated*	9,532.58	8,301.68	9,233.37	9,532.58	9,233.37	6,663.37
Total Segment Liabilities	22,770.29	24,541.00	21,926.62	22,770.29	21,926.62	22,470.94

* Includes borrowings (Term Loan and Working Capital Loan) amounting to Rs. 8,664.99 million as on 31st December, 2024, Rs. 7,356.61 million as on 30th September, 2024, Rs. 8,468.50 million as on 31st December, 2023 and Rs. 5,772.6 million as on 31st March, 2024.

Notes:

- 1 The above standalone financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- 2 The Taxation Laws (Amendment) Act 2019 ('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax at a lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company reassessed and has decided to opt for new regime with effect from 1st April, 2024.
- 3 On 19th February, 2024, the Rights Issue Committee as constituted by the Board of the Company approved allotment of 10267021 partly paid-up Equity Shares at an issue price of ₹ 194 per Equity Shares (including premium of ₹ 193 per Equity Shares) of which ₹ 48.50 per equity Shares has been received on application within 31st March 2024 (₹ 0.25 has been paid-up on application as share capital and ₹ 48.25 as a premium per equity shares), to eligible equity shareholders. Subsequently, the board on 28th October, 2024 approved making of first and final call money, which is received in full except for 109888 number of equity shares, where final call money is pending to be received till 31st December 2024. Right Issue Committee (RIC) in its meeting held on 30th November, 2024 and 31st December, 2024 has approved for conversion of 9837458 and 319675 respectively number of partly paid equity shares into fully paid equity shares. EPS of previous periods have been restated on account of Right Issue of Equity Shares, in compliance with the Indian Accounting Standards (Ind-AS).
- 4 Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

(Signature)

SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555

Place: Kolkata

Dated: 05-02-2025

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
2 Other Income	37.22	33.73	22.55	104.54	55.91	85.95
3 Total Revenue (1+2)	11,389.69	11,131.10	8,038.36	33,471.82	21,341.26	32,906.38
4 Expenses						
Cost of Materials consumed	6,639.75	7,769.49	4,968.75	20,462.38	13,494.14	18,294.22
Changes in inventories of finished goods and work-in-progress	583.78	(801.70)	(1,203.96)	165.56	(2,082.95)	(1,611.47)
Labour, Stores and other project expenses	1,565.47	1,643.17	2,335.54	5,194.73	4,590.56	8,377.03
Employee benefits expense	464.31	461.48	333.08	1,305.66	922.76	1,267.19
Finance costs	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Depreciation and amortisation expense	166.48	149.18	134.84	460.76	388.49	525.30
Other expenses	990.09	900.58	811.73	2,958.88	2,251.87	3,299.12
Total Expenses	10,907.15	10,676.70	7,774.74	32,112.20	20,589.50	31,691.26
5 Profit/ (Loss) before exceptional items and tax (3-4)	482.54	454.40	263.62	1,359.62	751.76	1,215.12
6 Share of profit/ (Loss) of Joint Venture	1.73	(10.03)	26.93	0.02	57.23	69.83
7 Profit/ (Loss) before exceptional items and tax (5+6)	484.27	444.37	290.55	1,359.64	808.99	1,284.95
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) before tax (7-8)	484.27	444.37	290.55	1,359.64	808.99	1,284.95
10 Tax Expense						
Current Tax	134.48	122.21	41.86	374.01	128.37	198.81
Deferred Tax	(11.08)	(7.16)	44.00	(28.78)	115.56	212.51
Tax for earlier years	-	-	-	-	-	56.98
Total Tax Expenses	123.40	115.05	85.86	345.23	243.93	468.30
11 Profit/ (Loss) for the period (9-10)	360.87	329.32	204.69	1,014.41	565.06	816.65
12 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.85	0.78	0.67	2.57	2.01	3.43
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.19)	(0.23)	(0.65)	(0.70)	(0.86)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	13.10	(16.40)	(24.74)	(1.35)	(19.08)	(6.54)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	(3.30)	4.13	8.65	0.34	6.67	1.65
(c) Share of Other Comprehensive Income of joint venture	(0.30)	0.02	(0.14)	(0.26)	(0.14)	0.07
Total Other Comprehensive Income (Net of Tax) (a+b+c)	10.13	(11.66)	(15.79)	0.65	(11.24)	(2.25)
13 Total Comprehensive Income For The Period (11+12)	371.00	317.66	188.90	1,015.06	553.82	814.40
Paid up Equity Share Capital (Face Value Re 1 per Share)	112.85	105.24	102.67	112.85	102.67	105.24
Other Equity						8,870.96
Earnings per equity share (not annualised)						
Basic EPS (in Rs)	3.35	3.13	1.92	9.56	5.29	7.66
Diluted EPS (in Rs)	3.35	2.92	1.92	9.56	5.29	7.14



SKIPPER LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	(₹ in million)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products	9,066.78	8,456.38	5,176.58	25,809.33	15,300.68	22,310.42
Polymer Products	935.31	1,041.41	1,086.17	2,929.03	3,491.35	4,526.38
Infrastructure Projects	1,350.38	1,599.58	1,753.06	4,628.92	2,493.32	5,983.63
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Total	1,086.64	1,091.02	737.85	3,186.57	1,969.31	3,031.64
Less: Interest Expense	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Add: Interest Income	29.66	29.73	20.21	88.39	49.11	74.87
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Profit/ (Loss) Before Tax	484.27	444.37	290.55	1,359.64	808.99	1,284.95
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Polymer Products	4,557.63	4,262.17	4,325.16	4,557.63	4,325.16	4,231.57
Infrastructure Projects	5,779.77	5,616.49	3,558.15	5,779.77	3,558.15	4,185.27
Unallocated	2,361.93	2,195.73	2,038.65	2,361.93	2,038.65	2,136.86
Total Segment Assets	34,228.89	34,150.74	30,144.30	34,228.89	30,144.30	31,447.14
(d) Segment Liabilities						
Engineering Products	9,408.33	12,268.63	9,566.16	9,408.33	9,566.16	11,027.74
Polymer Products	1,029.70	1,457.26	844.10	1,029.70	844.10	845.08
Infrastructure Projects	2,799.68	2,513.43	2,282.99	2,799.68	2,282.99	3,934.75
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Notes:

- The above consolidated financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- The above results comprises of the parent Company i.e. Skipper Limited and one Joint Venture- Skipper Metzger India LLP.
- The Taxation Laws (Amendment) Act 2019 ('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax at a lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company reassessed and has decided to opt for new regime with effect from 1st April, 2024.
- On 19th February, 2024, the Rights Issue Committee as constituted by the Board of the Company approved allotment of 10267021 partly paid-up Equity Shares at an issue price of ₹ 194 per Equity Shares (including premium of ₹ 193 per Equity Shares) of which ₹ 48.50 per equity Shares has been received on application within 31st March 2024 (₹ 0.25 has been paid-up on application as share capital and ₹ 48.25 as a premium per equity shares), to eligible equity shareholders. Subsequently, the board on 28th October, 2024 approved making of first and final call money, which is received in full except for 109888 number of equity shares, where final call money is pending to be received till 31st December 2024. Right Issue Committee (RIC) in its meeting held on 30th November, 2024 and 31st December, 2024 has approved for conversion of 9837458 and 319675 respectively number of partly paid equity shares into fully paid equity shares. EPS of previous periods have been restated on account of Right Issue of Equity Shares, in compliance with the Indian Accounting Standards (Ind-AS).
- Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

(Signature)

SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555

Place: Kolkata

Dated: 05-02-2025