



Date: 27<sup>th</sup> November, 2024

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Symbol- SKIPPER

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001  
Scrip Code- 538562

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Credit Rating**

Dear Sir/ Madam,

We would like to inform that Acuité Ratings & Research Ltd. vide their rating letter dated 26<sup>th</sup> November, 2024 (received by us on 26<sup>th</sup> November, 2024) have assigned and upgraded the following ratings to the Company:

Product	Quantum (Rs. in Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	125.00	ACUITE A   Stable   Assigned	-
Bank Loan Ratings	839.20	ACUITE A   Stable   Reaffirmed	-
Bank Loan Ratings	75.00	-	ACUITE A1   Assigned
Bank Loan Ratings	2358.00	-	ACUITE A1   Reaffirmed
<b>Total Outstanding Quantum (Rs. In Cr)</b>	<b>3398.00</b>	-	-

We are enclosing the rating letter issued by Acuité Ratings & Research Ltd.

This is for your information and records.

Yours faithfully,  
For Skipper Limited

Anu Singh  
Company Secretary & Compliance Officer

Encl: As above

**Rating Letter - Intimation of Rating Action**

Letter Issued on : November 26, 2024  
 Letter Expires on : April 02, 2025  
 Annual Fee valid till : April 02, 2025

Scan this QR Code to  
 verify authenticity of this  
 rating



**SKIPPER LIMITED**  
 3A, LOUDON STREET,  
 SHAKSHPEAR SARANI,  
 Kolkata 700017  
 WEST BENGAL

**Kind Attn.: Mr. Mr. Shiv shankar Gupta, Chief financial officer (Tel. No.9830217161)**

Sir / Madam,

**Sub.: Rating(s) Assigned and Reaffirmed - Bank Loans of SKIPPER LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the  
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	125.00	ACUITE A   Stable   Assigned	-
Bank Loan Ratings	839.20	ACUITE A   Stable   Reaffirmed	-
Bank Loan Ratings	75.00	-	ACUITE A1   Assigned
Bank Loan Ratings	2358.80	-	ACUITE A1   Reaffirmed
Total Outstanding Quantum (Rs. Cr)	3398.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **April 02, 2025** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **April 03, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **April 02, 2025**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

**Sd/-**  
**Chief Rating Officer**

**This is a system generated document. No signature is required.**

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action
Indian Bank	Bank Guarantee (BLR)	Short-term	85.00	ACUITE A1   Reaffirmed
Indian Bank	Cash Credit	Long-term	102.00	ACUITE A   Stable   Reaffirmed
Bank of Baroda	Cash Credit	Long-term	24.00	ACUITE A   Stable   Reaffirmed
Bank of India	Cash Credit	Long-term	10.00	ACUITE A   Stable   Reaffirmed
State Bank of India	Cash Credit	Long-term	125.00	ACUITE A   Stable   Reaffirmed
Punjab National Bank	Cash Credit	Long-term	90.00	ACUITE A   Stable   Reaffirmed
Punjab National Bank	Cash Credit	Long-term	50.00	ACUITE A   Stable   Assigned
Canara Bank	Letter of Credit	Short-term	28.50	ACUITE A1   Reaffirmed
Union Bank of India	Cash Credit	Long-term	78.00	ACUITE A   Stable   Reaffirmed
Canara Bank	Bank Guarantee (BLR)	Short-term	36.50	ACUITE A1   Reaffirmed
Indian Bank	Covid Emergency Line.	Long-term	11.81	ACUITE A   Stable   Reaffirmed
Indian Bank	Letter of Credit	Short-term	81.00	ACUITE A1   Reaffirmed
Bank of Baroda	Bank Guarantee (BLR)	Short-term	94.00	ACUITE A1   Reaffirmed
Bank of Baroda	Letter of Credit	Short-term	45.00	ACUITE A1   Reaffirmed
Bank of India	Bank Guarantee (BLR)	Short-term	75.00	ACUITE A1   Reaffirmed
Bank of India	Letter of Credit	Short-term	25.00	ACUITE A1   Reaffirmed
State Bank of India	Bank Guarantee (BLR)	Short-term	50.00	ACUITE A1   Reaffirmed
State Bank of India	Letter of Credit	Short-term	85.00	ACUITE A1   Reaffirmed
Punjab National Bank	Bank Guarantee (BLR)	Short-term	449.80	ACUITE A1   Reaffirmed
Punjab National Bank	Bank Guarantee (BLR)	Short-term	40.20	ACUITE A1   Assigned
Punjab National Bank	Letter of Credit	Short-term	380.00	ACUITE A1   Reaffirmed
Punjab National Bank	Letter of Credit	Short-term	15.00	ACUITE A1   Assigned
Union Bank of India	Term Loan	Long-term	13.10	ACUITE A   Stable   Reaffirmed
Union Bank of India	Bank Guarantee (BLR)	Short-term	150.00	ACUITE A1   Reaffirmed

Union Bank of India	Letter of Credit	Short-term	29.00	ACUITE A1   Reaffirmed
Exim Bank	Bank Guarantee (BLR)	Short-term	150.00	ACUITE A1   Reaffirmed
Punjab National Bank	Term Loan	Long-term	33.92	ACUITE A   Stable   Reaffirmed
Canara Bank	Cash Credit	Long-term	31.00	ACUITE A   Stable   Reaffirmed
Bank of India	Covid Emergency Line.	Long-term	2.95	ACUITE A   Stable   Reaffirmed
State Bank of India	Covid Emergency Line.	Long-term	8.50	ACUITE A   Stable   Reaffirmed
UCO Bank	Cash Credit	Long-term	60.00	ACUITE A   Stable   Reaffirmed
UCO Bank	Letter of Credit	Short-term	119.00	ACUITE A1   Reaffirmed
Punjab National Bank	Covid Emergency Line.	Long-term	2.90	ACUITE A   Stable   Reaffirmed
Union Bank of India	Covid Emergency Line.	Long-term	34.27	ACUITE A   Stable   Reaffirmed
Indian Bank	Covid Emergency Line.	Long-term	5.21	ACUITE A   Stable   Reaffirmed
Punjab National Bank	Covid Emergency Line.	Long-term	4.30	ACUITE A   Stable   Reaffirmed
IDBI Bank Ltd.	Letter of Credit	Short-term	60.00	ACUITE A1   Reaffirmed
State Bank of India	Letter of Credit	Short-term	12.00	ACUITE A1   Reaffirmed
Exim Bank	Term Loan	Long-term	50.00	ACUITE A   Stable   Reaffirmed
Punjab National Bank	Term Loan	Long-term	42.57	ACUITE A   Stable   Reaffirmed
Punjab National Bank	Term Loan	Long-term	29.67	ACUITE A   Stable   Reaffirmed
IDBI Bank Ltd.	Working Capital Demand Loan (WCDL)	Long-term	15.00	ACUITE A   Stable   Reaffirmed
UCO Bank	Bank Guarantee (BLR)	Short-term	151.00	ACUITE A1   Reaffirmed
State Bank of India	Term Loan	Long-term	50.00	ACUITE A   Stable   Reaffirmed
Canara Bank	Letter of Credit	Short-term	22.50	ACUITE A1   Reaffirmed
Canara Bank	Bank Guarantee (BLR)	Short-term	27.50	ACUITE A1   Reaffirmed
Federal Bank	Bills Discounting	Short-term	50.00	ACUITE A1   Reaffirmed
Yes Bank Ltd	Bills Discounting	Short-term	50.00	ACUITE A1   Reaffirmed
ICICI Bank Ltd	Bills Discounting	Short-term	100.00	ACUITE A1   Reaffirmed
ICICI Bank Ltd	Term Loan	Long-term	75.00	ACUITE A   Stable   Assigned

State Bank of India	Cash Credit	Long-term	15.00	ACUITE A   Stable   Reaffirmed
State Bank of India	Letter of Credit	Short-term	3.00	ACUITE A1   Reaffirmed
State Bank of India	Forward Contracts	Short-term	8.00	ACUITE A1   Assigned
Bank of Baroda	Forward Contracts	Short-term	1.70	ACUITE A1   Assigned
Union Bank of India	Forward Contracts	Short-term	1.20	ACUITE A1   Assigned
UCO Bank	Forward Contracts	Short-term	2.00	ACUITE A1   Assigned
Canara Bank	Forward Contracts	Short-term	1.00	ACUITE A1   Assigned
Indian Bank	Forward Contracts	Short-term	2.40	ACUITE A1   Assigned
Punjab National Bank	Forward Contracts	Short-term	3.50	ACUITE A1   Assigned
<b>Total Facilities</b>			<b>3398.00</b>	-

**DISCLAIMER**

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