



Date: 5th February, 2025

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Outcome of Board Meeting held on 5th February, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company, at their meeting held today has, inter-alia, approved the following:

1. The Unaudited Integrated Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report for the quarter and nine-month ended 31st December, 2024. The said financial results along with the Limited Review Report issued by M/S. JKVS & Co., Statutory Auditors of the Company are enclosed as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 is also submitted herewith.
2. Based on recommendation of the Nomination and Remuneration Committee and subject to the approval of Members of the Company, the Board of Directors of the Company, has during their meeting approved the appointment of Mrs. Richa Manoj Goyal (DIN: 00159889) as an Additional Women Director (Non-Executive Independent), not liable to retire by rotation, for a period of 5 (five) consecutive years commencing from 5th February, 2025 to 4th February, 2030. We hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure I**.

3. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has during their meeting, subject to approval of Members of the Company, approved the re-appointment of Mr. Sharan Bansal (DIN: 00063481) as Whole-Time Director of the Company for a period of 5 (five) years w.e.f. 1st July, 2025. We hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure II**.

4. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has during their meeting, subject to approval of Members of the Company, approved the re-appointment of Mr. Devesh Bansal (DIN: 00162513) as Whole-Time Director of the Company for a period of 5 (five) years w.e.f 1st April, 2025. We hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure II**.

5. Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has during their meeting, subject to approval of Members of the Company, approved the re-appointment of Mr. Siddharth Bansal (DIN: 02947929) as Whole-Time Director of the Company for a period of 5 (five) years w.e.f 1st April, 2025. We hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure II**.

6. Notice for the Postal Ballot to seek approval from members for aforesaid appointment of Ms. Richa Manoj Goyal (DIN: 00159889) as an Additional Woman Director (Non-Executive Independent) and re-appointment of Mr. Sharan Bansal, Mr. Devesh Bansal and Mr. Siddharth Bansal as Whole-Time Director(s) of the company, by providing a facility to vote by electronic means pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014. The Board has fixed **Friday, the 7th February, 2025 as the cut-off date** to determine the eligibility of the Members to cast their votes through remote e-voting facility.



The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:45 P.M.

Kindly take the same on record.

Thanking you,

**Yours faithfully,
For Skipper Limited**

**Anu Singh
Company Secretary & Compliance Officer**

Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of Skipper Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700 017

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Skipper Limited** ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 05, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain an assurance that we should become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The review of the standalone unaudited quarterly and year to date financial results for the nine months period ended December 31, 2023 and audit of standalone financial results for the year ended March 31, 2024 included in the Statement was carried out and reported by the predecessor auditor who have expressed an unmodified conclusion vide their review report dated February 12, 2024 and an unmodified opinion vide their audit report dated May 02, 2024 respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

Place: Kolkata
Dated: February 05, 2025



For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E

A handwritten signature in blue ink, appearing to read "Ajay Kumar".

Ajay Kumar
Partner
Membership No. 068756
UDIN: 25068756BMNQ505610

SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,

Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
2 Other Income	37.22	33.73	22.55	104.54	55.91	85.95
3 Total Revenue (1+2)	11,389.69	11,131.10	8,038.36	33,471.82	21,341.26	32,906.38
4 Expenses						
Cost of Materials consumed	6,639.75	7,769.49	4,968.75	20,462.38	13,494.14	18,294.22
Changes in inventories of finished goods and work-in-progress	583.78	(801.70)	(1,203.96)	165.56	(2,082.95)	(1,611.47)
Labour, Stores and other project expenses	1,565.47	1,643.17	2,335.54	5,194.73	4,590.56	8,377.03
Employee benefits expense	464.31	461.48	333.08	1,305.66	922.76	1,267.19
Finance costs	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Depreciation and amortisation expense	166.48	149.18	134.84	460.76	388.49	525.30
Other expenses	990.09	900.58	811.73	2,958.88	2,251.87	3,299.12
Total Expenses	10,907.15	10,676.70	7,774.74	32,112.20	20,589.50	31,691.26
5 Profit/ (Loss) before exceptional items and tax (3-4)	482.54	454.40	263.62	1,359.62	751.76	1,215.12
6 Exceptional items	-	-	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	482.54	454.40	263.62	1,359.62	751.76	1,215.12
8 Tax Expense						
Current Tax	134.48	122.21	41.86	374.01	128.37	198.81
Deferred Tax	(11.08)	(7.16)	44.00	(28.78)	115.56	212.51
Tax for earlier years	-	-	-	-	-	56.98
Total Tax Expenses	123.40	115.05	85.86	345.23	243.93	468.30
9 Profit/ (Loss) for the period (7-8)	359.14	339.35	177.76	1,014.39	507.83	746.82
10 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.85	0.78	0.67	2.57	2.01	3.43
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.19)	(0.23)	(0.65)	(0.70)	(0.86)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	13.10	(16.40)	(24.74)	(1.35)	(19.08)	(6.54)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	(3.30)	4.13	8.65	0.34	6.67	1.65
Total Other Comprehensive Income (Net of Tax) (a+b)	10.43	(11.68)	(15.65)	0.91	(11.10)	(2.32)
11 Total Comprehensive Income For The Period (9+10)	369.57	327.67	162.11	1,015.30	496.73	744.50
Paid up Equity Share Capital (Face Value Re 1 per Share)	112.85	105.24	102.67	112.85	102.67	105.24
Other Equity						8,806.54
Earnings per equity share (not annualised)						
Basic EPS (in Rs)	3.33	3.23	1.66	9.56	4.75	7.00
Diluted EPS (in Rs)	3.33	3.00	1.66	9.56	4.75	6.53



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SKIPPER LIMITED

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products	9,066.78	8,456.38	5,176.58	25,809.33	15,300.68	22,310.42
Polymer Products	935.31	1,041.41	1,086.17	2,929.03	3,491.35	4,526.38
Infrastructure Projects	1,350.38	1,599.58	1,753.06	4,628.92	2,493.32	5,983.63
Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
(b) Segment Results						
Engineering Products	970.85	949.22	582.29	2,800.11	1,680.32	2,468.46
Polymer Products	21.80	28.75	34.87	74.98	143.80	178.94
Infrastructure Projects	93.99	113.05	120.69	311.48	145.19	384.24
Total	1,086.64	1,091.02	737.85	3,186.57	1,969.31	3,031.64
Less: Interest Expense	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Add: Interest Income	29.66	29.73	20.21	88.39	49.11	74.87
Less: Un-allocable Expenditure net-off unallocable income	136.49	111.85	99.68	351.11	242.03	351.52
Profit/ (Loss) Before Tax	482.54	454.40	263.62	1,359.62	751.76	1,215.12
(c) Segment Assets						
Engineering Products	21,529.56	22,076.35	20,222.34	21,529.56	20,222.34	20,893.44
Polymer Products	4,557.63	4,262.17	4,325.16	4,557.63	4,325.16	4,231.57
Infrastructure Projects	5,779.77	5,616.49	3,558.15	5,779.77	3,558.15	4,185.27
Unallocated	2,297.75	2,132.98	1,987.03	2,297.75	1,987.03	2,072.44
Total Segment Assets	34,164.71	34,087.99	30,092.68	34,164.71	30,092.68	31,382.72
(d) Segment Liabilities						
Engineering Products	9,408.33	12,268.63	9,566.16	9,408.33	9,566.16	11,027.74
Polymer Products	1,029.70	1,457.26	844.10	1,029.70	844.10	845.08
Infrastructure Projects	2,799.68	2,513.43	2,282.99	2,799.68	2,282.99	3,934.75
Unallocated*	9,532.58	8,301.68	9,233.37	9,532.58	9,233.37	6,663.37
Total Segment Liabilities	22,770.29	24,541.00	21,926.62	22,770.29	21,926.62	22,470.94

* Includes borrowings (Term Loan and Working Capital Loan) amounting to Rs. 8,664.99 million as on 31st December, 2024, Rs. 7,356.61 million as on 30th September, 2024, Rs. 8,468.50 million as on 31st December, 2023 and Rs. 5,772.6 million as on 31st March, 2024.

Notes:

- 1 The above standalone financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- 2 The Taxation Laws (Amendment) Act 2019 ('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax at a lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company reassessed and has decided to opt for new regime with effect from 1st April, 2024.
- 3 On 19th February, 2024, the Rights Issue Committee as constituted by the Board of the Company approved allotment of 10267021 partly paid-up Equity Shares at an issue price of ₹ 194 per Equity Shares (including premium of ₹ 193 per Equity Shares) of which ₹ 48.50 per equity Shares has been received on application within 31st March 2024 (₹ 0.25 has been paid-up on application as share capital and ₹ 48.25 as a premium per equity shares), to eligible equity shareholders. Subsequently, the board on 28th October, 2024 approved making of first and final call money, which is received in full except for 109888 number of equity shares, where final call money is pending to be received till 31st December 2024. Right Issue Committee (RIC) in its meeting held on 30th November, 2024 and 31st December, 2024 has approved for conversion of 9837458 and 319675 respectively number of partly paid equity shares into fully paid equity shares. EPS of previous periods have been restated on account of Right Issue of Equity Shares, in compliance with the Indian Accounting Standards (Ind-AS).
- 4 Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

(Signature)

SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555

Place: Kolkata
Dated: 05-02-2025

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly and Year to Date Financial Results of Skipper Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700017

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Skipper Limited** (hereinafter referred to as the "Company") and its share of the net profit after tax and total comprehensive income/(loss) in joint venture for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on February 05, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the following entity:
 - Joint Venture – Skipper-Metzer India LLP.
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review reports of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
 - a. The Statement includes the Company's share of net profit after tax of Rs. 1.73 million & Rs. 0.02 million and total comprehensive income/(loss) of Rs. 1.43 million and Rs. (0.24) million for the quarter and year to date for the period from April 1, 2024 to December 31, 2024, in respect of 1 joint venture namely Skipper-Metzer India LLP, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditor whose reports have been furnished to us and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of its joint venture is based solely on such unreviewed/unaudited interim financial information.



- b. The review of the unaudited consolidated quarterly and year to date financial results for the nine months period ended December 31, 2023 and audit of consolidated financial results for the year ended March 31, 2024 included in the Statement was carried out and reported by the predecessor auditor who have expressed an unmodified conclusion vide their review report dated February 12, 2024 and an unmodified opinion vide their audit report dated May 02, 2024 respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of above matters.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E



Place: Kolkata
Dated: February 05, 2025

Ajay Kumar
Partner
Membership No. 068756
UDIN: 25068756BMNQSP3781

SKIPPER LIMITED

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,

Web: www.skipperlimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
2 Other Income	37.22	33.73	22.55	104.54	55.91	85.95
3 Total Revenue (1+2)	11,389.69	11,131.10	8,038.36	33,471.82	21,341.26	32,906.38
4 Expenses						
Cost of Materials consumed	6,639.75	7,769.49	4,968.75	20,462.38	13,494.14	18,294.22
Changes in inventories of finished goods and work-in-progress	583.78	(801.70)	(1,203.96)	165.56	(2,082.95)	(1,611.47)
Labour, Stores and other project expenses	1,565.47	1,643.17	2,335.54	5,194.73	4,590.56	8,377.03
Employee benefits expense	464.31	461.48	333.08	1,305.66	922.76	1,267.19
Finance costs	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Depreciation and amortisation expense	166.48	149.18	134.84	460.76	388.49	525.30
Other expenses	990.09	900.58	811.73	2,958.88	2,251.87	3,299.12
Total Expenses	10,907.15	10,676.70	7,774.74	32,112.20	20,589.50	31,691.26
5 Profit/ (Loss) before exceptional items and tax (3-4)	482.54	454.40	263.62	1,359.62	751.76	1,215.12
6 Share of profit/ (Loss) of Joint Venture	1.73	(10.03)	26.93	0.02	57.23	69.83
7 Profit/ (Loss) before exceptional items and tax (5+6)	484.27	444.37	290.55	1,359.64	808.99	1,284.95
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) before tax (7-8)	484.27	444.37	290.55	1,359.64	808.99	1,284.95
10 Tax Expense						
Current Tax	134.48	122.21	41.86	374.01	128.37	198.81
Deferred Tax	(11.08)	(7.16)	44.00	(28.78)	115.56	212.51
Tax for earlier years	-	-	-	-	-	56.98
Total Tax Expenses	123.40	115.05	85.86	345.23	243.93	468.30
11 Profit/ (Loss) for the period (9-10)	360.87	329.32	204.69	1,014.41	565.06	816.65
12 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.85	0.78	0.67	2.57	2.01	3.43
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.19)	(0.23)	(0.65)	(0.70)	(0.86)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	13.10	(16.40)	(24.74)	(1.35)	(19.08)	(6.54)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	(3.30)	4.13	8.65	0.34	6.67	1.65
(c) Share of Other Comprehensive Income of joint venture	(0.30)	0.02	(0.14)	(0.26)	(0.14)	0.07
Total Other Comprehensive Income (Net of Tax) (a+b+c)	10.13	(11.66)	(15.79)	0.65	(11.24)	(2.25)
13 Total Comprehensive Income For The Period (11+12)	371.00	317.66	188.90	1,015.06	553.82	814.40
Paid up Equity Share Capital (Face Value Re 1 per Share)	112.85	105.24	102.67	112.85	102.67	105.24
Other Equity						8,870.96
Earnings per equity share (not annualised)						
Basic EPS (in Rs)	3.35	3.13	1.92	9.56	5.29	7.66
Diluted EPS (in Rs)	3.35	2.92	1.92	9.56	5.29	7.14



SKIPPER LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products	9,066.78	8,456.38	5,176.58	25,809.33	15,300.68	22,310.42
Polymer Products	935.31	1,041.41	1,086.17	2,929.03	3,491.35	4,526.38
Infrastructure Projects	1,350.38	1,599.58	1,753.06	4,628.92	2,493.32	5,983.63
Revenue from Operations	11,352.47	11,097.37	8,015.81	33,367.28	21,285.35	32,820.43
(b) Segment Results						
Engineering Products	970.85	949.22	582.29	2,800.11	1,680.32	2,468.46
Polymer Products	21.80	28.75	34.87	74.98	143.80	178.94
Infrastructure Projects	93.99	113.05	120.69	311.48	145.19	384.24
Total	1,086.64	1,091.02	737.85	3,186.57	1,969.31	3,031.64
Less: Interest Expense	497.27	554.50	394.76	1,564.23	1,024.63	1,539.87
Add: Interest Income	29.66	29.73	20.21	88.39	49.11	74.87
Less: Un-allocable Expenditure net-off unallocable income	136.49	111.85	99.68	351.11	242.03	351.52
Share of profit/ (Loss) of Joint Venture	1.73	(10.03)	26.93	0.02	57.23	69.83
Profit/ (Loss) Before Tax	484.27	444.37	290.55	1,359.64	808.99	1,284.95
(c) Segment Assets						
Engineering Products	21,529.56	22,076.35	20,222.34	21,529.56	20,222.34	20,893.44
Polymer Products	4,557.63	4,262.17	4,325.16	4,557.63	4,325.16	4,231.57
Infrastructure Projects	5,779.77	5,616.49	3,558.15	5,779.77	3,558.15	4,185.27
Unallocated	2,361.93	2,195.73	2,038.65	2,361.93	2,038.65	2,136.86
Total Segment Assets	34,228.89	34,150.74	30,144.30	34,228.89	30,144.30	31,447.14
(d) Segment Liabilities						
Engineering Products	9,408.33	12,268.63	9,566.16	9,408.33	9,566.16	11,027.74
Polymer Products	1,029.70	1,457.26	844.10	1,029.70	844.10	845.08
Infrastructure Projects	2,799.68	2,513.43	2,282.99	2,799.68	2,282.99	3,934.75
Unallocated*	9,532.58	8,301.68	9,233.37	9,532.58	9,233.37	6,663.37
Total Segment Liabilities	22,770.29	24,541.00	21,926.62	22,770.29	21,926.62	22,470.94

* Includes borrowings (Term Loan and Working Capital Loan) amounting to Rs. 8,664.99 million as on 31st December, 2024, Rs. 7,356.61 million as on 30th September, 2024, Rs. 8,468.50 million as on 31st December, 2023 and Rs. 5,772.6 million as on 31st March, 2024.

Notes:

- The above consolidated financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- The above results comprises of the parent Company i.e. Skipper Limited and one Joint Venture- Skipper Metzger India LLP.
- The Taxation Laws (Amendment) Act 2019 ('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax at a lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company reassessed and has decided to opt for new regime with effect from 1st April, 2024.
- On 19th February, 2024, the Rights Issue Committee as constituted by the Board of the Company approved allotment of 10267021 partly paid-up Equity Shares at an issue price of ₹ 194 per Equity Shares (including premium of ₹ 193 per Equity Shares) of which ₹ 48.50 per equity Shares has been received on application within 31st March 2024 (₹ 0.25 has been paid-up on application as share capital and ₹ 48.25 as a premium per equity shares), to eligible equity shareholders. Subsequently, the board on 28th October, 2024 approved making of first and final call money, which is received in full except for 109888 number of equity shares, where final call money is pending to be received till 31st December 2024. Right Issue Committee (RIC) in its meeting held on 30th November, 2024 and 31st December, 2024 has approved for conversion of 9837458 and 319675 respectively number of partly paid equity shares into fully paid equity shares. EPS of previous periods have been restated on account of Right Issue of Equity Shares, in compliance with the Indian Accounting Standards (Ind-AS).
- Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

(Signature)

SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555

Place: Kolkata
Dated: 05-02-2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE

Statement on Deviation / Variation in utilization of funds raised						
Name of listed entity		Skipper Limited				
Mode of Fund Raising		Rights Issues				
Date of Raising Funds		19 th February, 2024				
Amount Raised		Rs. 1991.80 million				
Amount received on application and call money		Rs. 1975.26 million				
Report filed for Quarter ended		31 st December, 2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		India Rating and Research Pvt. Ltd.				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		No comments				
Comments of the auditors, if any		No comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmenting working capital requirements	NA	Rs. 1600.00 million	NA	Rs. 1598.63 million	No Deviation/Variation	
General Corporate Purposes	NA	Rs. 380.80 million	NA	Rs. 318.00 million	No Deviation/Variation	
Issue Related expenses	NA	Rs. 11.00 million	NA	Rs. 9.76 million	No Deviation/Variation	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory : Mrs. Anu Singh						
Designation : Company Secretary & Compliance Officer						





C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES -
There is no outstanding default on loans and debt securities hence this is not applicable.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.



Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, re- appointment, resignation-removal, death or otherwise	Appointment of Ms. Richa Manoj Goyal as an Additional Woman Director (Non-Executive Independent)
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	5 th February, 2025 Term- 5 years (from 5 th February, 2025 to 4 th February, 2030), subject to the approval of the shareholders of the Company.
3.	Brief Profile (in case of Appointment)	Ms. Richa M. Goyal is a distinguished practicing Company Secretary and the founder of RM Legal, a boutique legal firm specializing in various domains of law. With over 20 years of extensive experience, she has established herself as a prominent figure in corporate law and intellectual property strategy. Ms. Richa's firm focuses on areas such as company law, intellectual property rights (IPR), Goods and Services Tax (GST), trademarks, copyrights, patents, and design acts, while also providing start-up consulting and documentation services. She serves on the boards of several companies, including Bikaji Foods International Ltd., Waaree Energies Limited, and Ami Organics Limited, showcasing her expertise in corporate governance. Ms. Richa holds degrees as a Company Secretary (CS) and an LLB from reputable institutions, which further enhance her legal acumen. Additionally, she is a member of the International Trademark Association (INTA) and CII. She has demonstrated a commitment in providing comprehensive legal solutions to a diverse clientele, including multinational corporations and start-ups.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Richa M Goyal is not related to any of the Directors of the Company.

ANNEXURE-II

Sl. No.	Particulars	Details of Change		
		Mr. Sharan Bansal	Mr. Devesh Bansal	Mr. Siddharth Bansal
1.	Reason for Change viz. appointment, re-appointment, resignation removal, death or otherwise	Re-appointment as Whole-Time Director which is subject to approval of the Members of the Company.	Re-appointment as Whole-Time Director which is subject to approval of the Members of the Company.	Re-appointment as Whole-Time Director which is subject to approval of the Members of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	1 st July, 2025 Term- Five Years	1 st April, 2025 Term- Five Years	1 st April, 2025 Term- Five Years
3.	Brief Profile (in case of Appointment)	NA	NA	NA
4.	Disclosure of relationships between directors (in case of appointment/re-appointment of a director)	Mr. Sharan Bansal is son of Mr. Sajan Kumar Bansal and brother of Mr. Siddharth Bansal and Mr. Devesh Bansal, who all are the Directors of the Company.	Mr. Devesh Bansal is son of Mr. Sajan Kumar Bansal and brother of Mr. Sharan Bansal and Mr. Siddharth Bansal, who all are the Directors of the Company.	Mr. Siddharth Bansal is son of Mr. Sajan Kumar Bansal and brother of Mr. Sharan Bansal and Mr. Devesh Bansal, who all are the Directors of the Company.