



Date: 6<sup>th</sup> February, 2025

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Symbol- SKIPPER**

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001  
**Scrip Code- 538562**

**Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights issue of equity shares, from the objects stated in the letter of offer dated 17<sup>th</sup> January, 2024.

A Statement of deviation or variation for the quarter ended 31<sup>st</sup> December, 2024, was reviewed by the Audit Committee of the Company at its meeting held on 5<sup>th</sup> February, 2025 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

Kindly take the same on record.

Thanking you,

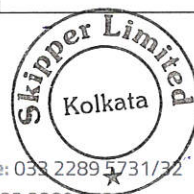
Yours faithfully,  
For Skipper Limited

Anu Singh  
Company Secretary & Compliance Officer

Encl: As above

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE**

| <b>Statement on Deviation / Variation in utilization of funds raised</b>   |                         |                                     |                             |                     |  |                |
|--|-------------------------|-------------------------------------|-----------------------------|---------------------|--|----------------|
| Name of listed entity  |                         | Skipper Limited                     |                             |                     |  |                |
| Mode of Fund Raising   |                         | Rights Issues                       |                             |                     |  |                |
| Date of Raising Funds  |                         | 19 <sup>th</sup> February, 2024     |                             |                     |  |                |
| Amount Raised  |                         | Rs. 1991.80 million                 |                             |                     |  |                |
| Amount received on application and call money  |                         | Rs. 1975.26 million                 |                             |                     |  |                |
| Report filed for Quarter ended   |                         | 31 <sup>st</sup> December, 2024     |                             |                     |  |                |
| Monitoring Agency  |                         | Applicable                          |                             |                     |  |                |
| Monitoring Agency Name, if applicable  |                         | India Rating and Research Pvt. Ltd. |                             |                     |  |                |
| Is there a Deviation / Variation in use of funds raised  |                         | No                                  |                             |                     |  |                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                         | NA                                  |                             |                     |  |                |
| If Yes, Date of shareholder Approval   |                         | NA                                  |                             |                     |  |                |
| Explanation for the Deviation / Variation  |                         | NA                                  |                             |                     |  |                |
| Comments of the Audit Committee after review   |                         | No comments                         |                             |                     |  |                |
| Comments of the auditors, if any   |                         | No comments                         |                             |                     |  |                |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    |                         |                                     |                             |                     |  |                |
| Original Object  | Modified Object, if any | Original Allocation                 | Modified allocation, if any | Funds Utilized      | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| Augmenting working capital requirements  | NA                      | Rs. 1600.00 million                 | NA                          | Rs. 1598.63 million | No Deviation/<br>Variation   |                |




|   |    |                    |    |                    |                            |  |
|---|----|--------------------|----|--------------------|----------------------------|--|
| General Corporate Purposes  | NA | Rs. 380.80 million | NA | Rs. 318.00 million | No Deviation/<br>Variation |  |
| Issue Related expenses  | NA | Rs. 11.00 million  | NA | Rs. 9.76 million   | No Deviation/<br>Variation |  |
| Deviation or variation could mean:  |    |                    |    |                    |                            |  |
| (a) Deviation in the objects or purposes for which the funds have been raised or                                  |    |                    |    |                    |                            |  |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or                |    |                    |    |                    |                            |  |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |    |                    |    |                    |                            |  |
| Name of Signatory : Mrs. Anu Singh  |    |                    |    |                    |                            |  |
| Designation : Company Secretary & Compliance Officer  |    |                    |    |                    |                            |  |