

Business Highlights

*Bagged New Orders worth Rs. 2,710 Million for engineering products
Increase of 177% in Q4 PAT over previous year quarter
The Engineering Closing Order Book stood at Rs. 21,150 Million
Strong Growth in Polymer division, Q4 revenue increased by 48% in FY22 against Q4 FY21*

Kolkata, May 11th, 2022: Skipper Limited (BSE: 538562) and NSE (Symbol: SKIPPER), is one of the world's leading manufacturers for Power Transmission & Distribution structures and a prominent manufacturer of Telecom and Railway structures. Skipper, also a significant player in Polymer Pipes & Fittings industry, announced its results for the third quarter of FY 22, ended 31st March, 2022.

Standalone Financial Performance - All figures in Million, unless specified

Profit & Loss Summary	Q4 Fy'22	Q4 FY '21	YOY Change %	Q3 Fy'22	QOQ Change %
Revenues	5,526.5	4,973.5	11.1%	4,005.0	38.0%
EBITDA	616.7	427.9	44.1%	475.1	29.8%
% of Revenue	11.2%	8.6%	+260 Bps	11.9%	- 70 Bps
Profit Before Tax (PBT)	251.1	125.9	99.5%	136.0	84.6%
Profit After Tax (PAT)	251.2	90.9	176.6%	84.5	+197.3%

Key Business Highlights

Order book Position: Q4Fy'22 order inflow stood at Rs. 2,710 Million for engineering products supplies from several SEB's and for various export supplies. The closing Order book as on March 31, 2022 is valued to be Rs. 21,150 Million, which constitutes of 45% exports and 55% domestic orders. The company has a strong bidding pipeline of Rs.45,000 Million International & Rs.50,000 Million Domestic and expects a substantial rise in the volume of international orders in the current fiscal. Management expects the exports to grow by 50% of engineering revenue in current year (FY'22) and to 75 % in next 2 years.

Director Speaks

Commenting on the release Mr. Sharan Bansal, Director Skipper Limited said, "We are delighted to have been able to deliver consistent growth this year. Our Q4 FY 22 PAT stood at Rs.251.2Mn, which is an increase of 177 % compared to Q4 FY 21. We saw an order inflow of Rs.2, 710 Mn in our engineering division, and the closing order book stood at Rs.21, 150 Mn. Our success this quarter is largely due to our steady order inflow and a significant increase in our international orders. We are also quite enthused with the signs of rebound in T&D domestic ordering. As a whole we had a great year in terms of Revenue and Profitability in spite of global challenges like continued rise in raw material prices and freight cost, along with container unavailability."

He further added "Skipper positions itself as market leader in the Power T&D sector, by pursuing disciplined growth and high governance standards. With a robust order bidding pipeline of Rs.45, 000 Mn in International and Rs. 50,000 Mn in domestic, we are confident of a superior performance going forward. Our focus towards building a sustainable ESG framework and providing a healthy and safe working environment is in line with our goal to create long term value for all our stake holders".

Commenting on the release Mr. Devesh Bansal, Director Skipper Limited said "We are pleased to witness our Polymer division evolving and emerging as a significant player in the domestic Polymer Pipes & Fittings market. Our persistence to deliver world class products and best services to our partners has resulted in a revenue growth of 48% against last year quarter. The polymer division witnessed a highest ever quarter revenue of Rs.3,200 Mn in Q4 FY 22. Our experience and excellence in various verticals, from plant operations & maintenance to resource management, coupled with our strategic product launches have helped us further strengthen our position in the market.

He further added "Availability of stable water supply across the nation is critical to India's development. Skipper Limited stands committed to meet the nation's demand for easily accessible drinking water with its sustainable and affordable products & solutions. We will continue to develop our products with unmatched quality & affordability keeping in mind the diverse requirements in this segment. We stand committed to fulfilling our promise to all stakeholders and taking an active part in developing our National infrastructure."

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 40+ years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 40+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of 'Skipper', the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

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