



Date: 9 November 2021

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Street  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Mumbai- 400 001

**NSE Scrip Name- SKIPPER/BSE Scrip Code- 538562**

**Re: Press Release**

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the second quarter and half-year ended 30 September 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Skipper Limited

  
Manish Agarwal  
Company Secretary & Compliance Officer

Encl: As above

**SKIPPER LIMITED**

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CIN : L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733  
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### Business Highlights

- Bagged New Orders worth Rs. 5,010 million for engineering products
- The Closing Order Book stood at Rs. 21,220 Million, Exports contributed about 39%

**Kolkata, November 9th, 2021: Skipper Limited (BSE: 538562) and NSE (Symbol: SKIPPER), is one of the world's leading manufacturers for Power Transmission & Distribution structures and a prominent manufacturer of Telecom and Railway structures. Skipper, also a significant player in Polymer Pipes & Fittings industry, announced its results for the second quarter of FY 22, ended 30<sup>th</sup> September, 2021.**

### Standalone Financial Performance - All figures in Million, unless specified

Q2 Fy'22	Q2 Fy'22	Q2 FY '21	Change %	H1 Fy'22	H1 Fy'21	Change %
Revenue	4,792.9	4,036	18.8%	7,539.3	6,243.1	20.8%
EBITDA	419.3	477.6		586.4	568.1	
% of Revenue	8.8%	11.8%		7.8%	9.1%	
Profit / (Loss) Before Tax (PBT)	57.9	190		(83.7)	4.1	
Profit / (Loss) After Tax (PAT)	43.5	124.5		(49.7)	5.6	

### Key Business Highlights

**NABL accredited Tower & Monopole Testing Station:** Skipper started operations in its new Tower & Monopole Test Station located in Howrah (West Bengal). The testing station has been assessed and accredited in accordance with the standard ISO/IEC 17025:2017 "General Requirements for the Competence of Testing & Calibration Laboratories" by NABL.

**Order book Position:** Q2 Fy'22 order inflow Rs. 5,010 Million for engineering products supplies from several SEB's and for various export supplies. The closing Order book as on September 30, 2021 is valued to be Rs. 21, 220 Million, which constitutes of 39% exports and 61% domestic orders. The company has a strong bidding pipeline and expects a substantial rise in the volume of international orders in the current fiscal. Management expects the International business share in order book to rise to 75% in next 2 years.

**Vaccination:** As Covid 19 crisis continues to challenge us, the company stood committed to all the employees and stakeholders for their safety, security and well being. As an employee-first organisation, its not only trying to enhance the existing employee welfare schemes but also extended support to the family members of the employees who succumbed to it. In association with the Office of the District Health & Family Welfare Samiti, Govt. of West Bengal, the company vaccinated more than 2000+ floor staff. In another vaccination drive with ILS Hospitals the company vaccinated all its office employees. The vaccination initiative is being rolled out under its covid relief programme called #SkipperCares.

### Director Speaks

**Commenting on the results, Mr. Sharan Bansal, Director Skipper Limited** said "Our satisfactory performance during this quarter is a reflection of our continued focus on our well calibrated business strategy. In spite of rising commodity prices, ocean freight along with container availability we have been able to deliver consistent results in the recent quarters. We have received fresh new orders worth Rs.5,010 million for engineering products supplies, which included 28% exports. Our team had a significant breakthrough with 3-4 utilities in Asia Pacific & West African Market, which were earlier dominated by Chinese. Our share of international business is positioned to grow by 50% in the engineering segment for current year (FY'22) and to 75 % in next 2 years. The company is confident of building on the current business momentum and is committed to creation of sustainable returns to its stakeholders.

*He further said “ Skipper Limited is consistently benchmarking to be the best in quality manufacturing and pursuing disciplined growth with strategic planning and business excellence with high governance standards. We stand committed to helping achieve the vision of Atmanirbhar Bharat by supporting growth in the manufacturing sector and India’s commitment to cut down on carbon emissions in COP26 summit.”*

**Mr. Devesh Bansal, Director, Skipper Limited said,** *“With the progressive weakening of the second Covid wave and sustained vaccination efforts, the overall business environment is looking more positive and this should lead to the Indian economy registering good growth in the medium term. At Skipper Limited our consolidated financial performance was satisfactory for both our Engineering & Polymer segment on the back of robust underlying business performance. Amidst the global headwinds posed by several factors, Skipper continues to focus on profitable execution of its order book of Rs. 21,220 million and leverage on the strong rebound in the domestic T&D ordering and traction in international market. . Our robust and well diversified order book gives us the confidence of delivering healthy forthcoming quarters.”*

*He also added, “The polymer division witnessed a sharp rise in revenue of over 75% YOY. Our focus continues to remain towards our retail reach expansion across various geographies as well as adding new products into our portfolio. Our journey towards a robust sustainable business framework and implementing a culture of safety and hygiene is a key parameter to our pursuit of long-term value creation for all our stakeholders.”*

#### **ABOUT SKIPPER LIMITED**

*Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 40+ years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 40+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of ‘Skipper’, the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.*

#### **For further information please contact:**

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